



STATE OF WASHINGTON

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION

1300 S. Evergreen Park Dr. S.W., P.O. Box 47250 • Olympia, Washington 98504-7250
(360) 664-1160 • TTY (360) 586-8203

March 10, 2006

Subject: Your Class A & B Water Annual Report and Regulatory Fees are Due May 1

State law requires you to file an annual report and pay regulatory fees to the Washington Utilities and Transportation Commission.

What is required of me?

By May 1, you must:

- Complete and file the enclosed 2005 annual report form
- Pay your 2006 regulatory fees

Failure to file your annual report or pay regulatory fees by May 1 may result in a penalty. This is the only notice you will receive from the commission.

What happens if I do not pay my regulatory fees by May 1?

If regulatory fees are not paid by May 1, you will incur:

- a 2 percent penalty on the amount due; and
- a 1 percent monthly interest charge on the unpaid balance.

Can I request an extension of time if I am unable to file the annual report by May 1?

Yes, you must provide the request in writing, including a valid reason for the extension by May 1. We will notify you when your request is approved or denied. You will still be liable for penalty and interest payments if you fail to pay your regulatory fees by May 1. If you are late filing your annual report or fail to file, you could incur additional penalties up to \$100 a day.

Where do I mail the completed annual report form and regulatory fee payment?

Washington Utilities and Transportation Commission
PO Box 47250
Olympia, WA 98504-7250



March 10, 2006

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Where can I obtain an electronic version of the annual report?

Forms are available on our website at www.wutc.wa.gov. Locate "Quick Links" then select "2005 annual reports".

Who do I contact if I have questions?

You may call 360-664-1201 or e-mail us at: annualreports@wutc.wa.gov. If you need this information in an alternate format, please call 360-664-1133. TTY Toll Free phone number is 1-800-416-5289 or 360-586-8203.

Sincerely,

A handwritten signature in black ink, appearing to read "Carole J. Washburn". The signature is fluid and cursive, with the first name "Carole" being more prominent and the last name "Washburn" following in a similar style.

Carole J. Washburn
Executive Secretary

Enclosures

2
0
0
5

CLASS A & B - WATER COMPANIES

ANNUAL REPORT

Full name and address of Company

Correct name and address, if different than shown

WASHINGTON UTILITIES AND TRANSPORTATION COMMISSION for the YEAR ENDED DECEMBER 31, 2005

Inquiries concerning this Annual Report should be addressed to:

NAME: _____ TITLE: _____

ADDRESS: _____

CITY: _____ STATE: _____ ZIP: _____

TELEPHONE: _____ FAX: _____ E-MAIL: _____

The company must notify the Commission, in writing, of any changes to the above information.

TYPE OF PAYMENT - DO NOT SEND CASH IN THE MAIL															For Commission Use Only									
<input type="checkbox"/> Check <input type="checkbox"/> Money Order <input type="checkbox"/> AMEX <input type="checkbox"/> Visa <input type="checkbox"/> MasterCard															Credit Card Authorization #: _____									
Credit Card Number:															Expiration Date Month/Year									
CERTIFICATION: I, the undersigned, under penalty for false statement, certify that the information is true, valid and correct, that I am authorized to execute on behalf of the applicant, and that I agree to pay the above total amount according to card issuer agreement.																								
Name (Printed) _____															Title _____									
Signature _____															Date _____									

For Commission Use Only																								
Reception Number: _____										001-111-02-68-160-11: _____										Reference Number: _____				
001-111-02-68-160-01: _____										001-111-02-68- 032-05: _____														

Original to be mailed to the Washington Utilities and Transportation Commission, PO Box 47250, Olympia, WA 98504-7250
Web Site: www.wutc.wa.gov

Washington Unified Business Identifier (UBI) No.: _____
(If you do not know your UBI No. please contact the Department of Licensing at 360-664-1400)

CERTIFICATION

I certify that I, _____, the responsible account officer for _____ have examined the foregoing report; that, to the best of my knowledge, information and belief, all statements of fact contained in all attached schedules are true and said report is a correct statement of the business and affairs of the above-named respondent in respect to each and every matter set forth therein during the period from January 1, 2005, to December 31, 2005, inclusive.

Name (Printed) _____ Title _____

Signature _____ Date _____

ANNUAL REPORT
WATER UTILITY
2005

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COMPANY INFORMATION

Line

No.

(L)

Description

1

(Exact name of utility)

2

(Mailing Address)

3

(City)

(State)

(Zip)

(County)

4

5

'Unified Business Identifier' (UBI) Number

Telephone Number

6

Fax Number

7

E-mail or Web Address

8

Date Utility First Organized

9

Location of Books and Records

10

11

Method Of Accounting (Cash/Accrual)

12

Type of Business (Proprietorship, Partnership, C-Corp, LLC, S-Corp)

CONTACTS

Name

Title

Principal Business Address

Telephone

Person to send correspondence:

13

14

Person who prepared this report:

15

16

Certified Water Manager:

Certificate

Number:

17

Emergency Response Personnel:

18

19

Managers, Officers & Directors:

20

21

22

23

OWNERSHIP

Report every corporation or person owning or holding directly or indirectly 5 percent or more of the voting securities of the company.

Name

Ownership Percent

Principal Business Address

Telephone

24

25

26

27

28

INCOME STATEMENT

For the Calendar Year ____ 2005 ____

Line No. (L)	Account No. (a)	Account Name (b)	Water (c)	Other (d)	Total Company (e)
REVENUES					
1	400	Operating Revenue Accounts	\$ _____	\$ _____	\$ _____
2	471	Miscellaneous Revenue Accounts	_____	_____	_____
3	474	Other Revenue Accounts	_____	_____	_____
4		Utility Operating Revenue (Add L1 thru L3)	\$ _____	\$ _____	\$ _____
EXPENSES					
5	401	Operating Expense Accounts	_____	_____	_____
6	403	Depreciation Expense	_____	_____	_____
7	406	Amortization Expense	_____	_____	_____
8	408	Other Tax & License	_____	_____	_____
9	409	Federal Income Taxes	_____	_____	_____
10		Utility Operating Expense (Add L5 thru L9)	\$ _____	\$ _____	\$ _____
11		Utility Operating Income (Loss) (L4 minus L10)	\$ _____	\$ _____	\$ _____
OTHER INCOME AND DEDUCTIONS					
Other Income:					
12	414	Gain (Loss) From Disposition Of Plant	_____	_____	_____
13	415-416	Jobbing and Contract Work	_____	_____	_____
14	419	Interest & Dividend Income	_____	_____	_____
15	421	Nonutility Income	_____	_____	_____
16		Total Other Income (Add L12 thru L15)	\$ _____	\$ _____	\$ _____
Other Deductions:					
17	426	Miscellaneous Nonutility Expenses	_____	_____	_____
18	427	Interest Expense	_____	_____	_____
19	433	Extraordinary Income/Deduction	_____	_____	_____
20		Total Other Deductions (Add L17 thru L19)	\$ _____	\$ _____	\$ _____
21		Net Income (Loss) (Add L11 plus L16 minus L20)	\$ _____	\$ _____	\$ _____

COMPARATIVE BALANCE SHEET

For the Calendar Years 2004 & 2005

Line No. (L)	Account No. (a)	Account Name (b)	2004 Previous Year (c)	2005 Current Year (d)
ASSETS:				
1	101	Utility Plant	\$ _____	\$ _____
2	104	Utility Plant Purchased or Sold	_____	_____
3	108	Less: Accumulated Depreciation	_____	_____
4	110	Accumulated Amortization	_____	_____
5	114	Utility Plant Acquisition Adjustment	_____	_____
6		Net Utility Plant (Add L1 thru L5)	\$ _____	\$ _____
7	124	Utility Investments	_____	_____
8	127	Special funds (Surcharges, Facility Charges)	_____	_____
9	131	Cash	_____	_____
10	141	Customer Accounts Receivable	_____	_____
11	151	Plant Materials and Supplies	_____	_____
12	162	Prepayments	_____	_____
13	186	Other Deferred Debits	_____	_____
14		Other Assets (Specify) _____	_____	_____
15		Total Assets (Add L6 thru L14)	\$ _____	\$ _____
EQUITY CAPITAL AND LIABILITIES:				
16	201-204	Capital Stock Issued	\$ _____	\$ _____
17	211	Other Paid In Capital	_____	_____
18	214-215	Retained Earnings	_____	_____
19	218	Proprietary Capital	_____	_____
20		Total Equity Capital (Add L16 thru L19)	\$ _____	\$ _____
LIABILITIES:				
21	224	Long-Term Debt	_____	_____
22	231	Accounts Payable	_____	_____
23	232	Notes Payable	_____	_____
24	235	Customer Deposits	_____	_____
25	236	Accrued Taxes	_____	_____
26	253	Other Deferred Credits	_____	_____
27	265	Miscellaneous Operating Reserves	_____	_____
28	271	Contributions In Aid Of Construction (CIAC)	_____	_____
29	272	Less: Accumulated Amortization Of CIAC	_____	_____
30		Other Liabilities (Specify) _____	_____	_____
31		Total Liabilities (Add L21 thru L30)	\$ _____	\$ _____
32		Total Equity Capital and Liabilities (Add L20 & L31)	\$ _____	\$ _____

WATER UTILITY PLANT (101)

Line	Account		Balance			Balance
No.	No.	Account Name	Begin Year	Additions	Retirements	End Year
(L)	(a)	(b)	(c)	(d)	(e)	(f)
1	301	Organization	\$ _____	\$ _____	\$ _____	\$ _____
2	302	Franchises	_____	_____	_____	_____
3	303	Land and Water Rights	_____	_____	_____	_____
4	304	Structures and Improvements	_____	_____	_____	_____
5	305	Collecting & Impounding Reservoirs	_____	_____	_____	_____
6	306	Lake, River and other intakes	_____	_____	_____	_____
7	307	Wells and Springs	_____	_____	_____	_____
8	309	Supply Mains	_____	_____	_____	_____
9	310	Power Generation Equipment	_____	_____	_____	_____
10	311	Pumping Equipment	_____	_____	_____	_____
11	320	Water Treatment Equipment	_____	_____	_____	_____
12	330	Distribution Reservoirs & Tanks	_____	_____	_____	_____
13	331	Transmission & Distribution Mains	_____	_____	_____	_____
14	333	Service Connections	_____	_____	_____	_____
15	334	Meters and Meter Installation	_____	_____	_____	_____
16	335	Hydrants	_____	_____	_____	_____
17	339	Other Plant & Misc. Equipment	_____	_____	_____	_____
18	340	Office Furniture and Equipment	_____	_____	_____	_____
19	341	Transportation Equipment	_____	_____	_____	_____
20	343	Tools, Shop and Garage Equipment	_____	_____	_____	_____
21	345	Power Operated Equipment	_____	_____	_____	_____
22	346	Communication Equipment	_____	_____	_____	_____
23	348	Other Tangible Plant	_____	_____	_____	_____
24		Water System Plan	_____	_____	_____	_____
25	101	Utility Plant Total (Add L1 thru L24) \$	\$ _____	\$ _____	\$ _____	\$ _____

SOURCES OF CONTRIBUTIONS IN AID OF CONSTRUCTION (CIAC)

Report below all plant, equipment, and monies (connection charges, facilities charges, and surcharges) received during the year for capital plant.

	Description of Charges	Number of	Cost or	CIAC
	(a)	Connections	Charge per	Amount
		(b)	Connection	Received
			(c)	(d)
26	_____	\$ _____	\$ _____	\$ _____
27	_____	_____	_____	_____
28	_____	_____	_____	_____
29	_____	_____	_____	_____
30	_____	_____	_____	_____
31	_____	_____	_____	_____
32	_____	_____	_____	_____
33	Annual Total CIAC Collected (Add L26 thru L32) \$	\$ _____	\$ _____	\$ _____

CUSTOMER COUNT SUMMARY

Line No. (L)	Description (a)	Number at Begin Year (b)	New Services (c)	Number at End Year (d)	Temporary (e)
1	Total Unmetered				
2	Total Metered				
3	Total Master Metered				
4	Connections served by Master Meters				
5	Other Services (Ready to Serve, etc)				
6	Total Customers Billed (Add L1-L3, & L5)				
7	Total Customers (Add L1, L2, L4, & L5)				

WATER CATEGORY SUMMARY

	PURCHASED or SURFACE WATER	GROUND WATER (Wells)	TOTAL FROM ALL CATEGORIES	LOSS or WASTAGE	WATER SOLD TO CUSTOMERS
Month (a)	Cubic Feet (b)	Cubic Feet (c)	Cubic Feet (b)+(c)=(d)	Cubic Feet (e)	Cubic Feet (f)
8 January					
9 February					
10 March					
11 April					
12 May					
13 June					
14 July					
15 August					
16 September					
17 October					
18 November					
19 December					
20 Total (Add L8 thru L19)					

- (d) - Category Master Meters Records
(e) - Category Leakage or Wastage of Water
(f) - Individual Customer Meter Records

CONVERSION: 1 cubic foot = 7.48 gallons

CONSOLIDATED STATEMENTS OF CASH FLOWS

Line No. (L)	Account No. (a)	Account Name (b)	2004 Previous Year (c)	2005 Current Year (d)
OPERATING ACTIVITIES				
1	400	Cash Operating Revenues	\$	\$
2	414	Gain (Loss) Disposition Of Utility Property		
3	419	Interest & Dividend Income		
4		Other Cash Revenues		
5		Total Operating Cash Inflows (Add L1 thru L4)	\$	\$
6	601	Salaries and Wages - Employees	\$	\$
7	603	Salaries and Wages - Officers		
8	604	Employee Pensions and Benefits		
9	615	Purchased Power		
10	618	Chemicals		
11	620	Materials and Supplies		
12	631	Contractual Engineer		
13	632	Contractual Accounting		
14	633	Contractual Legal		
15	634	Contractual Management/SMA		
16	635	Testing		
17	641	Rental of Building/Real Property		
18	650	Transportation Expense		
19	655	Insurance Expense		
20	665	WUTC Regulatory, Fees		
21	666	WUTC Regulatory, Rate Case Expense		
22	670	Bad Debt Expense		
23	675.1	Travel/ Education/ Bank/ CCR		
24	675.2	Office/ Postage / Phone		
25	675.3	Repairs & Maintenance		
26	401	Utility Operating Expenses (Add L6 thru L25)	\$	\$
27	408.10	Utility Excise Tax		
28	408.11	Property Tax		
29	408.12	Payroll Tax		
30	408.13	Other Tax, License & Regulatory Fees		
31	409	Federal Income Taxes		
32		Total Operating Cash Outflows (Add L26 thru L31)	\$	\$
33		Net Cash, Operating Activities (L5 minus L32)	\$	\$
INVESTING ACTIVITIES				
34	101	Additions to Property, Plant and Equipment		
35		Sale/(Purchase) of Short-term Investments		
36		Service Connection/Facilities Charge/Contribution		
37		Cash/Other		
38		Net Cash, Investing Activities (Add L34 thru L37)	\$	\$
FINANCING ACTIVITIES				
39		Principal Payments on Current Debt		
40		Proceeds From Issuance of Current Debt		
41		Principal Payments on Long-term Debt		
42		Proceeds From Issuance of Long-term Debt		
43		Interest Paid on Debt		
44		Net Cash, Financing Activities (Add L39 thru L43)	\$	\$
45		NET CHANGE IN CASH (Add L33, L38 & L44)	\$	\$
46		CASH BALANCE BEGINNING OF YEAR	\$	\$
47		CASH BALANCE END OF YEAR (Add L45 & L46)	\$	\$

MANAGEMENT DISCUSSION

Management discussion and analysis of Financial Condition and Results of Operation for the calendar year ending December 31, 2005.

Include any new system(s) added or removed from the company, DOH WFI number, and the date of purchase or sale.

[illegible]

CERTIFICATION

State of

County of _____

_____ makes oath and says
(Name of officer)

that he/she is _____
(Official title of officer)

of _____
(Exact legal title or name of company)

that he/she has examined the foregoing report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the report are true and the report is a correct statement of the business affairs of the above named company in respect to each and every matter set forth therein during the period from and including January 1, 2005, to and including December 31, 2005.

(Signature of officer)

Date _____

AFFILIATED INTEREST TRANSACTIONS

WAC 480-146-360 Reporting of affiliated interest transactions.

(1) Every public service company, as defined in the application of rules WAC 480-146-240, must file with the commission by June 1 of every year an annual report of all affiliated interest transactions that occurred during the period January 1 through December 31 of the preceding year. "Affiliated interest transactions" mean contracts or arrangements between affiliated interests as defined in RCW 80.16.010 as follows;

Every corporation and person owning or holding directly or indirectly five percent or more of the voting securities of any public service company engaged in any intrastate business in this state;

Every corporation and person, other than those above specified, in any chain of successive ownership of five percent or more of voting securities, the chain beginning with the holder of the voting securities of such public service company;

Every corporation five percent or more of whose voting securities are owned by any person or corporation owning five percent or more of the voting securities of such public service company or by any person or corporation in any such chain of successive ownership of five percent or more of voting securities;

Every corporation or person with which the public service company has a management or service contract, and

Every person who is an officer or director of such public service company or of any corporation in any chain of successive ownership of five percent or more of voting securities.

Does the company have any affiliated interest transactions as defined above

_____ No, Please sign this page and no further action is required.

_____ Yes, Please sign this page and complete Page 05-9.

CERTIFICATION

_____ makes oath and says
(Name of officer)

that he/she is _____
(Official title of officer)

of _____
(Exact legal title or name of company)

that he/she has examined the foregoing affiliated interest report; that to the best of his/her knowledge, information, and belief, all statements of fact contained in the report are true and the report is a correct statement during the period from and including January 1, 2005, to and including December 31, 2005.

(Signature of officer)

Date

AFFILIATED INTEREST REPORT

- (2) The annual report must include a corporate organization chart of the public service company and its affiliates. (Please Attach)
- (3) The annual report must contain the following information for each affiliate that had transactions with the public service company during the preceding year:
- (a) A description of the products or services flowing between the public service company and any affiliated interest;
 - (b) A description of the pricing basis or costing method and procedures for allocating costs for such products or services rendered, and the amount and accounts charged;
 - (c) A description of the terms of any loans between the public service company and its affiliate and a listing of the year-end loan amounts and maximum loan amounts outstanding during the year;
 - (d) A description of the terms and maximum amount of any debt guarantees by the public service company for any affiliate and a listing of the year end debt amounts and maximum debt amounts outstanding during the year;
 - (e) A detailed description of the activities of the affiliates with which the public service company has transactions; (Please Attach)
 - (f) A list of all common officers and directors of the affiliated interest company and the public service company along with their titles in each organization, and;
 - (g) Appropriate financial information for each affiliated interest company including, but not limited to, a balance sheet and income statement. (Please Attach)

The commission may request any additional information during its review of the public service company's annual report of affiliated interest transactions.

- (4) The annual report required by this section will supersede the reporting requirements contained in previous commission orders authorizing affiliated interest transactions pursuant to chapter 80.16 RCW.
- (5) The public service company is obligated to file verified copies of affiliated interest contracts and arrangements as stated in WAC 480-146-350.

**Typical Average Service Lives
Salvage Rates, and Depreciation Rates
Water Utilities**

NARUC (1996) Account Numbers Class A B C	<u>Class of Plant</u> Source of Supply Plant	Average Service Lives Years **	Net Salvage Percent %	Depreciation Rate Range	
				Short	Long
301	Organization	XXX		XXX	XXX
302	Franchises	XXX		XXX	XXX
303	Land and Water Rights	XXX		XXX	XXX
304	Structures and Improvements	35-40		2.86%	2.50%
305	Collect. and Impounding Res.	50-75		2.00%	1.33%
306	Lake, River and Other Intakes	35-45		2.76%	2.22%
307	Wells and Springs	25-35		4.00%	2.86%
308	Infiltration Galleries and Tunnels	25-50		4.00%	2.00%
309	Supply Mains	50-75		2.00%	1.33%
310	Power Generation Equipment	10-15		10.00%	6.67%
<u>Pumping Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
311	Pumping Equipment	20			5.00%
311	Other Pumping Plant	25			4.00%
<u>Water Treatment Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
320	Water Treatment Equipment	20-35		5.00%	2.86%
<u>Transmission and Distribution Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
330	Distribution Reservoirs and Tanks	30-60		3.33%	1.67%
331	Trans. and Dist. Mains	50-75		2.00%	1.33%
331	Fire Mains	50-75		2.00%	1.33%
333	Service Connections	30-50		3.33%	2.00%
334	Meters	20-25	10	5.00%	4.00%
334	Meter Installations	40-60		2.50%	1.67%
335	Hydrants	40-60	5	2.50%	1.67%
<u>General Plant</u>					
304	Structures and Improvements	35-40		2.86%	2.50%
339	Other Plant	40-60		2.50%	1.67%
340	Office Furniture and Equipment	20-25	5	5.00%	4.00%
341	Transportation Equipment	7	10		14.30%
342	Stores and Equipment	20			5.00%
343	Tools, Shop and Garage Equip.	15-20	5	6.67%	5.00%
344	Laboratory Equipment	15-20		6.67%	5.00%
345	Power Operated Equipment	10-15	10	10.00%	6.67%
346	Communication Equipment	10	10		10.00%
347	Miscellaneous Equipment	10	10		10.00%
348	Other Plant Assets	10	10		10.00%
348	Water System Plan	6	10		16.67%

** These lives are intended as a guide; longer or shorter lives should be used if experience shows it is warranted.

REGULATORY FEE CALCULATION SCHEDULE

Company Name _____ Annual Report Year 2005

In accordance with RCW 80.24.010 "Regulatory Fees", the Commission requires Water companies (Class A & B) to file reports of gross intrastate operating revenue and pay fees on that revenue. Every company subject to regulation shall file with the Commission a statement under oath showing its gross intrastate operating revenue from operations for the preceding year and pay to the Commission a fee as instructed below.

1	Total Gross Intrastate Operating Revenue **	1	\$
2	Less Non Fee-Paying Revenue	2	\$
3	Balance-Adjusted Gross Intrastate Operating Revenue (subtract line 2 from 1)	3	\$
4	Regulatory Fee Calculations:	4	
4a	If line 3 is UNDER \$20,000, Enter ZERO (Filing ZERO indicates schedule is complete)	4a	\$
4b	If line 3 is BETWEEN \$20,000 and \$50,000-enter amount from line 3 (Filing BETWEEN \$20,000 and \$50,000 indicates schedule is complete. If filing after May 1st go to Line 6)	4b	\$ x .001 (.1%) = \$
4c	If line 3 is OVER \$50,000-enter amount from line 3	4c	\$
4d	First \$50,000 is subject to .1% regulatory fee	4d	\$ 50,000.00 x .001 (.1%) = \$
4e	Adjustment of Gross Intrastate Operating Revenue (subtract Line 4d from 4c)	4e	\$ x .0019 (.19%) = \$
5	Total Regulatory Fees owed (enter line 4b, or add 4d and 4e)	5	\$
		Agency Use Only	001-111-02-68-160-01
Complete Lines 6 through 9 if filing after May 1			
6	Penalties on Regulatory Fees filed after May 1	6	
6a	Total Penalties on Regulatory Fees owed - enter amount from line 5	6a	\$ x .02 (2 %) = \$
7	Interest on Regulatory Fees filed after May 1	7	
7a	Amount from line 5 _____ x Number of months past May _____ x .01 (1%) =	7a	\$
8	Total Penalties and Interest owed (add lines 6a and 7a)	8	\$
		Agency Use Only	001-111-02-68-160-11
9	Total Regulatory, Penalty and Interest Fees Due (add lines 5 and 8)	9	\$

** Note: Gross Washington intrastate operating revenue is defined as all revenue collected for the year from rates under tariffs, and contracts on file at the Washington Utilities and Transportation Commission. The revenues subject to the Commission's regulatory fees are gross Washington intrastate operating revenues before deductions for uncollectibles, unbillables or the payment of state and federal taxes, i.e. "Gross Revenues" means before any deductions from Revenue Receipts.